**Syllabus**

INTERNATIONAL BUSINESS TRANSACTIONS
Institutions, Dispute Settlement, Transactions

Unless otherwise instructed, all readings will be in: Vagts, Transnational Business Problems Second Edition, Foundation Press 1998. The book will be distributed upon arrival. Prior to the course, a reading packet will be mailed to participants who will be requested to read the articles in the packet.

I       Introduction: Hypothetical case on the interdisciplinary approaches and challenges for the International Practice of Law.

II      The Conduct of Business in the World Economic Environment

                The Decision to Trade
                The Actors
                Forms of International Business

III     International Lawyers: A Comparative Overview                   147-163

IV      Leading Institutions of the World Economic Environment:
          World Trade Organization and IMF                                      30-100

                Introduction: Models for Trade Regulation

                United States Legislation on Trade Barriers

                The General Agreement on Tariffs and Trade

                National Exchange Controls

                The International Monetary Fund

V. Corporate Actors in the Transnational Business Environment 100-146

Legal Problems of  the Foreign Private Corporation

        Perspectives  Upon the Multinational Enterprise  (MNE)

VI.     Dispute Settlement: Synopsis of Private International Law 163-202

Outlines of an International Litigation Strategy

Choice of Law and Forum Selection Clauses

Private International Law from the United States Perspective
(Gabor's Article at 8 Northwestern Journal of International Law and Business 538-574

International Commercial Arbitration

Enforcement of Foreign Judgments and Arbitration of Awards

VII.    Problem Exercises in Transnational Business

        Problem 1: Transnational Sales                                  260-303

        Problem 2: A Distributorship Agreement                          303-354

Problem 3: Legal Model for Privatization and Investment In Central Europe: The Hungarian Experience (Gabor's Article at 24 Vanderbilt of Transnational. 269-303).

**Required readings :**

        Detlev Vagts Transnational Business Problems, Second Edition, Foundation press 1998 New York

        Gabor, Stepchild of the New Lex Mercatoria 8 Northwestern Jr. of Int'l Law 7 Business 538-74

        Gabor, The Quest for Transformation to Market Economy 24 Vanderbilt Jr. Transnat'l  270-304.