



The CEU Summer University announces the course

## **INTERGOVERNMENTAL FISCAL RELATIONS AND LOCAL FINANCIAL MANAGEMENT**

Co-sponsored by the Local Government and Public Service Reform Initiative of the Open Society Institute, Budapest

**JULY 10-21, 2006**

(with a distance learning segment starting on January 15, 2006)

### **BUDAPEST, HUNGARY**

Course Directors:

**Adrian Ionescu** Local Government and Public Service Reform Initiative (LGI) of the Open Society Institute, Budapest,  
**József Hegedüs** Metropolitan Research Institute, Budapest

Core Faculty:

**Kenneth Davey**, University of Birmingham, **Anthony Levitas**, Development Alternatives, Inc., **Nicolas Levrat**,  
Geneva University

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#### **Brief course description**

*This course offers an analytical framework for understanding and implementing fiscal decentralization: improving assignment of functions and responsibilities and the fiscal relations between the central, regional, and local governments.*

*Fiscal decentralization is closely related to the "restructuring of the public economy" and involves rethinking the role of the state in different sectors, such as social policy, education, housing, communal services, etc. The process of restructuring took much more time than it was originally planned. Furthermore, the process involved little if no coordination at all among the sectors, and therefore has not taken into consideration the effect this may have on fiscal decentralization. In fact sectoral reform has often not organized itself along the lines of fiscal decentralization principles at all.*

*The course will start with eight distance learning modules introducing participants to the principles and legal framework of decentralisation, expenditure and revenue assignment and intergovernmental transfer.*

*The two-week workshop style course will include an advanced discussion and analysis through exercises and case studies from the region, in the following areas: 1) worldwide trends in fiscal decentralization and the concept and practice of the assignment of expenditure responsibilities and revenue authority; 2) the design of various forms of central to sub-national transfers and local own-source revenues; creditworthiness and the financial risks of local authorities; and 3) the emerging topic of budgeting and local public management.*

*Attuned to new teaching techniques, the workshop aims to achieve the right mix of exercises, lectures, and interactive learning methods. This includes the dissemination of materials prior to the course presentation electronically. The course will use distance learning techniques to teach the basics, and during the course the group will focus more on the case studies and exercises.*



The Summer University was established in 1996 and is aiming to involve a high-level international faculty (including CEU faculty), and excellent advanced doctoral students, junior or post-doctoral researchers, teachers and professionals as participants. While application from all over the world is encouraged, continued priority is given to applicants from Central and Eastern Europe, the former Soviet Union and countries experiencing emerging democracies worldwide. Applicants from these countries, when admitted on merit, will be eligible for scholarship, while those from developed countries will usually be expected to pay fees.

#### **CEU Summer University**

✉ Nádor u. 9., Budapest, Hungary 1051

☎ (36 1) 327 3069, 327 3811

Fax: (36-1) 328-3698 or (36-1) 327-3124

E-mail: [summeru@ceu.hu](mailto:summeru@ceu.hu)

**Application deadline: December 15, 2005.**

Further information on the course and on eligibility criteria and funding options is available at

<http://www.ceu.hu/sun>

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Non-discrimination policy statement

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